# [RESEARCH] CLERMONT FINANCIAL INNOVATION WORKSHOP

The Financial Industry and the Crisis: The Role of Innovation

#### **KEYNOTE SPEAKERS:**



**Julapa Jagtiani,** Federal Reserve of Philadelphia, USA.



Duc Khuong Nguyen, IPAG Business School, France.



MONDAY

03/04

2023

Lin Peng, City University of New York, USA.

BUSINESS

SCHOOL

AT ESC CLERMONT BS

(HYBRID)

ERMONT

#### **MORNING DETAILED PROGRAM:**

9.00 am - 9.20 am: OPENING SESSION 9.20 am - 10.00 am: PLENARY SESSION

### Keynote speaker: Julapa Jagtiani, Economist at Federal Reserve Bank, Philadelphia, USA. "The Financial Industry and the Crisis: The Role of FinTech".

10.30 am - 1.00 pm: FINTECH PARALLEL SESSIONS

#### **SESSION 1:** Chair: Aymen Turki ESC Clermont Business School, France

### 10.30 am - 11.00 am: Does digitalization-based

commercial reform reduce stock price crash risk? Guanming He - Durham Business School, Durham University, Durham, UK Ling Yu - School of Economics, Central University of Finance and Economics, Beijing, China Zhanqiang Zhou - School of Economics, Central University of Finance and Economics, Beijing, China Discussant: Aymen Turki

11.00 am - 11.30 am: On performance drivers of European Fintechs around venture capital: Exploring the role of founders' experience Aymen Turki - CleRMa, ESC Clermont BS, France. Robert Rieg - Aalen University, Germany. Discussant: Ling Yu

# 11.30 am - 12.00 pm: Borrowing from a bigtech platform

Jian Li - Columbia Business School, USA. Stefano Pegoraro - University of Notre Dame, Mendoza College of Business, USA. **Discussant: Alfred Lehar** 

### 12.00 pm - 12.30 pm: Battle of the Bots: Flash loans, Miner Extractable Value and Efficient Settlement

Alfred Lehar, Haskayne School of Business University of Calgary, Italy. Christine A. Parlour, Haas School of Business UC Berkeley, USA. **Discussant: Stefano Pegoraro** 

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#### SESSION 2:

**Chair: Narmin Nahidi** University of Central Lancashire, UK

### 11.30 am - 12.00 pm: The role of tokenization in

**creating new money standards** Georgii Zvonka - HEC Lausanne, University Lausanne, Switzerland.

Discussant: Narmin Nahidi

#### 12.00 pm - 12.30 pm : Digital Rights Management

System in Corporate Takeover Narmin Nahidi - University of Central Lancashire, UK. Stefan Hirth - Danish Finance Institute, Aarhus University, Denmark Arman Eshraghi - Cardiff Business School, Cardiff University, UK Discussant: Hsuan Ethan Chiang

#### 12.30 pm - 1.00 pm : What Drives Cryptocurrency Prices?

Hsuan Ethan Chiang -Belk College of Business, University of North Carolina at Charlotte, USA. Mao-Wei Hung - College of Management, National Taiwan University, Taiwan. Pang-Yu Wang - College of Management, National Taiwan University, Taiwan. **Discussant: Georgii Zvonka** 

### 1.00 pm - 2.00 pm : LUNCH BREAK

#### **REGISTER / INSCRIVEZ-VOUS**

To attend the CFIW, please register here before 28 March: https://bit.ly/41ZwFtN

Pour assister au CFIW, vous pouvez vous inscrire avant le 28 Mars via ce lien : https://bit.ly/41ZwFtN

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#### **AFTERNOON DETAILED PROGRAM:**

2.00 pm - 3.00 pm: PLENARY SESSION

1st Keynote speaker: Lin Peng, Professor and Krell Chair, City University of New York, USA. 2nd Keynote speaker: Duc Khuong Nguyen, Professor and Research Dean, IPAG Business School, France. **"The Financial Industry and the Crisis: The Role of Sustainable Finance & ESG".** 

3.00 pm - 6.00 pm: SUSTAINABLE FINANCE & ESG PARALLEL SESSIONS

SESSION 1:

Chair: Jean-François Gajewski (Jean-Moulin Lyon 3 University, France)

#### 3.00 pm - 3.30 pm: Carbon Default Swap

#### – Disentangling the Exposure to Carbon Risk Through CDS

Alexander Blasberg - University of Duisburg-Essen, Germany.

Rüdiger Kiesel - University of Duisburg-Essen, Germany.

Luca Taschini - Grantham Research Institute, London School of Economics, UK.

**Discussant: Thomas Walther** 

#### 3.30 pm - 4.00 pm: Let's Talk About Risk! Stock Market Effects of Risk Disclosure for European Energy Utilities

Maximilian Düsterhöft - Faculty of Business and Economics, Technische Universitat Dresden, Germany Frank Schiemann - Faculty of Social Sciences, Economics and Business Administration, University of Bamberg, Germany Thomas Walther- Utrecht School of Economics, Utrecht University, Netherlands

#### **Discussant: Alexander Blasberg**

## 4.00 pm - 4.30 pm: Do effective corporate boards prevent greenwashing?

Ivan Miroshnychenko - IMD Business School, Switzerland Jonathan Taglialatela - Politecnico di Milano, Italy Roberto Barontini - Sant'Anna School of Advanced Studies, Italy Francesco Testa - Sant'Anna School of Advanced Studies, Italy

**Discussant: Thi Hong Van HOANG** 

#### 4.30 pm - 5.00 pm: Employment litigations and ESG reporting transparency: An empirical analysis of S&P 500 firms

Thi Hong Van Hoang - Chair of "Social & Sustainable Finance", Montpellier Business School, France Linh Pham - Lake Forest College, IL, USA Thanh Thi Phuong Nguyen - Japan Securities Research Institute, Japan

Discussant: Jean-François Gajewski

# 5.00 pm - 5.30 pm: Managers internal factors and LBO restructuring decision-making

Fidele Shukuru Balume - Magellan Lab, iaelyon School of Management, Jean-Moulin Lyon 3 University, France.

Jean-François Gajewski - Magellan Lab, iaelyon School of Management, Jean-Moulin Lyon 3 University, France.

Marco Heimann - Magellan Lab, iaelyon School of Management, Jean-Moulin Lyon 3 University, France. **Discussant: Ivan Miroshnychenko** 

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#### SESSION 2:

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**Chair: Yves Rannou** ESC Clermont Business School, France

#### 3.00 pm - 3.30 pm: Spillovers in the EU ETS Andrea Flori - Politecnico di Milano, Italy Discussant: Ahmed Imran Hunjra

#### 3.30 pm - 4.00 pm: Role of Natural Resource Abundance, Ethnic Conflicts and Regularization in Sustainable Development

Muhammad Azam - Ghazi University, Pakistan Ahmed Imran Hunjra - Rabat Business School, International University of Rabat, Morocco Dilvin Taskin - Faculty of Business, Yaşar University, Turkey

Mamdouh Abdulaziz Saleh Al-Faryan - Faculty of Business and Law, University of Portsmouth, UK **Discussant: Chelsea Yaqiong Yao** 

#### 4.00 pm - 4.30 pm: Different Shades of Green: Using Natural Language Processing To Estimate Green Bond Premium

Emanuela Benincasa - University of Zurich and Swiss Finance Institute

Jonathan Fu - Center of Competence for Sustainable Finance, University of Zurich

Mrinal Mishra - Department of Banking & Finance, University of Zurich

Adityavardhan Paranjape - Zurich Insurance Group Discussant: Yves Rannou

#### 4.30 pm - 5.00 pm: How SRI funds go green? The role of investment styles and experience of fund managers

Mathieu Mercadier - CleRMa, ESC Clermont Business School, France. Yves Rannou - CleRMa, ESC Clermont Business School, France. Mohamed Amine Boutabba - Université Paris-Saclay, Université Evry, France. Jinzhao Chen - CleRMa, ESC Clermont Business School, France.

#### Discussant: Emanuela Benincasa

#### 5.00 pm - 5.30 pm: European Banks Regulations and Sustainability in Transportation Companies Ahmad Hatamabadi Farahani - Università degli studi

dell'Insubria, Italy. Discussant: Andrea Flori

#### 5.30 pm - 6.00 pm: Corporate social responsibility and insider horizon

Mark Shackleton - Lancaster University Management School, Lancaster, UK. Chelsea Yaqiong Yao - Lancaster University Management School, Lancaster, UK. Ziran Zuo - Lancaster University Management School, Lancaster, UK.

Discussant: Ahmad Hatamabadi Farahani

### 6.00 pm - 6.15 pm: CLOSING SESSION

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